Annual General Meeting
6.30pm, 10th July 2018, Ivybridge Library

Agenda
1. Minutes from the 2017 AGM
2. Director appointments
3. Receipt of the Financial Accounts
4. Presentation of the Chairs Report
5. Update on members share holdings
Agenda

1. Minutes from the 2017 AGM
2. Director appointments
3. Receipt of the Financial Accounts
4. Presentation of the Chairs Report
5. Update on members share holdings

Followed by The Future of Electric Vehicles, and a chance to view the cars
1. Minutes from the 2017 AGM
2. Director appointments

• Changes to the board of directors.
• Three longest standing directors to stand down.
• All three stand for re-election.
• Voting for Jinni King and Dan Turner.
• Voting for Jodie Giles.
3. Receipt of the Financial Accounts

- Prepared by Jon Sparkes, Tax Accountant at Bishop Fleming
- Book keeping and VAT returns by Yealm Books

### Profit and loss account for the period ended 31 March 2017

<table>
<thead>
<tr>
<th>Note</th>
<th>Description</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Turnover</td>
<td>£42,788</td>
</tr>
<tr>
<td></td>
<td>Operating costs</td>
<td>(19,141)</td>
</tr>
<tr>
<td></td>
<td>Operating surplus</td>
<td>£23,647</td>
</tr>
<tr>
<td></td>
<td>Interest receivable and similar income</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Surplus on ordinary activities before taxation</td>
<td>£23,647</td>
</tr>
<tr>
<td></td>
<td>Tax on surplus on ordinary activities</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Surplus for the period</td>
<td>£23,647</td>
</tr>
</tbody>
</table>
3. Receipt of the Financial Accounts

Balance sheet as at 31 March 2017

<table>
<thead>
<tr>
<th>Note</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td></td>
</tr>
</tbody>
</table>

| Fixed assets   | 5     |
| Tangible fixed assets | 249   |

| Current assets                  |       |
| Debtors                        | 6     |
| Cash at bank and in hand       |       |
| Cash at bank and in hand       | 23,309|
| Current assets                 |       |
| Net current assets             |       |
| Net assets                     |       |
| Net assets                     | 23,398|
| Net assets                     | 23,647|
| Capital and reserves           |       |
| Accumulated surplus            | 7     |
| Accumulated funds              | 7     |
| Accumulated funds              | 23,647|
3. Receipt of the Financial Accounts

Important points to note:
• Three types of income:
  • Grant
  • LEAP
  • Membership fees
• Majority of income is through grants for specific project work
• Reserve account
• SDCE Crisis Fund
• Still tweaking how data is entered into Xero
What have we been up to?

- Launched Warm and Well South Hams Project last September
-Reached over 1800 people at events, drop in sessions and home visits
- Launched our membership scheme
- Delivered a community benefit fund
- On Cosy Devon Board and in local Community Energy Partnership
Where has our funding come from?

2017-18

- £10,000 Awards for All
- £380 Devon County Council
- £1800 Smart Energy GB
- £2800 DCH Housing group
- £14,400 PEC to promote PSR
- £2000 Peoples Postcode Trust
- £9000 Groundwork for housing project
- £1400 LEAP home visit payments

Just signed up to local Seamoor Lotto to raise money for a crisis fund for vulnerable residents in urgent situations over coming winter.
Community owned renewables

- Still monitoring Portworthy solar array
- Still keen to find local businesses with roofs suitable for community owned PV
- Working with Malborough Primary School to help them install LED lighting
- Will support other groups with upcoming share offers
Future plans and opportunities

- Exemplar affordable housing scheme for local people looking to rent
- Housing, Energy and Mobility Services (HEMS)
- Need to find funding to get surveys of site done and to take it to planning
- Developing a Warm and Well South Brent Project
- Want to be part of Devon Community Energy entity so that we can contribute to larger scale projects
5. Update on members share holdings

- The membership policy has been updated to reflect that a person is only a member if they hold a share.
- The Membership Fee is one share in the society, but all members waive their right to receive dividends.
- Membership Fees are allocated into the SDCE Crisis Fund

- Let us know if you would like to be emailed your share certificate, and/or The Rules.
Thanks for coming!

www.southdartmoorcommunityenergy.org

0800 112 3044

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twitter.com/SDCEnergy

Please stay for The Future for Electric Vehicles